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PLEASE FILL IN BLOCK LETTERS

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**COMMON  
REVISION FORM****SYNOPTICS TECHNOLOGIES LIMITED - INITIAL PUBLIC OFFER REVISION -NR**

Registered Office: 301, A-Wing, 3rd Floor, Interface 16, Mind Space, Malad (West), Mumbai 400064,  
Maharashtra, India; Contact Person: Ms. Srushthi Nalin Trivedi, Company Secretary & Compliance Officer;  
Email: cs@synoptics.co.in; Tel No. : +91 22 4505 0000 Website: www.synoptics.co.in

FOR NON-RESIDENTS AND ELIGIBLE NRI's,  
FIIs, FVCIs, ETC. APPLYING ON A  
REPATRIATION BASIS

OFFER OPENS ON: FRIDAY, JUNE 30, 2023  
OFFER CLOSES ON: WEDNESDAY, JULY 05, 2023



To,  
The Board of Directors  
**SYNOPTICS TECHNOLOGIES LIMITED**

**FIXED PRICE SME OFFER**

ISIN: INE0BTR01012

Application  
Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE
SCSB BRANCH STAMP & CODE	SUB-BROKER'S/SUB-SYNDICATE'S/SUB-AGENT'S STAMP & CODE
BANK BRANCH STAMP & CODE	REGISTRAR'S/SCSB SERIAL NO.

<b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST APPLICANT</b>															
Mr./Ms./M/s. _____															
Address _____															
Email _____															
Tel. No. (with STD code) / Mobile _____															
<b>2. PAN OF SOLE / FIRST APPLICANT</b>															
_____															
<b>3. INVESTOR'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL															
_____															
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID															

**PLEASE CHANGE MY APPLICATION**☐ **PHYSICAL**

4. FROM (AS PER LAST APPLICATION OR REVISION)																									
Options	No. of Equity Shares applied (Application must be in multiples of 600 equity shares)										Price per Equity Share ₹ 237/- (In Figures)														
	(In Figures)										Offer Price					Discount, if any					Net Price				
	7	6	5	4	3	2	1	4	3	2	1	4	3	2	1	4	3	2	1						
Option 1																									
(OR) Option 2																									
(OR) Option 3																									

5. TO (REVISED APPLICATION)																									
Options	No. of Equity Shares applied (Application must be in multiples of 600 equity shares)										Price per Equity Share ₹ 237/- (In Figures)														
	(In Figures)										Offer Price					Discount, if any					Net Price				
	7	6	5	4	3	2	1	4	3	2	1	4	3	2	1	4	3	2	1						
Option 1																									
(OR) Option 2																									
(OR) Option 3																									

6. PAYMENT DETAILS [IN CAPITAL LETTERS]																PAYMENT OPTION : FULL PAYMENT			
Amount blocked (₹ in figures) _____ (₹ in words) _____																			
ASBA Bank A/c No. _____																			
Bank Name & Branch _____																			
OR																			
UPI ID (Maximum 45 characters) _____																			

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN THE PUBLIC ISSUE (GID) AND HEREBY AGREE AND CONFIRM THE 'INVESTORS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE / FIRST APPLICANT	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Application in Stock Exchange system)
Date: _____, 2023	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Offer	
	1) _____	
	2) _____	
	3) _____	

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**SYNOPTICS TECHNOLOGIES LIMITED**  
**INITIAL PUBLIC OFFER - REVISION - NR**

Acknowledgement Slip  
for Registered Broker/  
SCSB/CDP/RTA

Application  
Form No.

DP ID / CL ID																PAN of Sole / First Applicant				
Additional Amount Blocked (₹ in figures)										Bank Name & Branch										
ASBA Bank A/c No./UPI ID																				
Received from Mr./Ms. _____																				
Telephone / Mobile										Email										

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SYNOPTICS TECHNOLOGIES LIMITED - INITIAL PUBLIC OFFER REVISION - NR	In Figures		In Words	Stamp & Signature of Registered Broker / SCSB / CDP / RTA	Name of Sole / First Applicant	
	No. of Equity Shares				_____	
	Amount Blocked (₹)				_____	
ASBA Bank A/c No./UPI Id: _____					Application Form No.	
Bank Name & Branch						

Important Note : Application made using third party UPI Or ASBA Bank A/c are liable to be rejected.

**Acknowledgement Slip for Applicant**

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

## APPLICANT'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement Slip for my/our s are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Application Form submitted earlier by me/us.

I/We (on behalf of joint applicants, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing s as appearing on the electronic book building system do not tally with the details given in this Revision Form.

## INSTRUCTIONS FOR FILLING UP THE REVISION FORM

1. Name of Sole/ first Applicant should be exactly the same as it appears in the depository records.
2. Please ensure that the application options provided are in the same order as that provided in the Application Form submitted earlier.
3. Total amount payable must be calculated for the equity shares applied for at Offer Price. Total amount to be paid must be calculated net of total amount paid at a time of submission of Application Form.
4. Applicants, please ensure that your SCSB where the ASBA Account is maintained has notified an SCSB Branch in the city where Application Form is being submitted.
5. Only the first Applicant is required to sign the Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. If the first Applicant is not the account holder, ensure that the Application Form is signed by the ASBA Account holder is mandatory.
6.
  - Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Applicants applying up to Rs. 500,000 can apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
  - **UPI Applicants using UPI Mechanism:**
    - Please ensure that your Bank is offering UPI facility for Public Issues.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Applicants using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Applicants using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 236 of the Prospectus.
7. Other Instructions: (a) Revision to Applications must be made only in the prescribed Revision Form, as applicable; (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicants should note that the SCSBs/Collecting Agent/DP/RTA will not be liable for errors in data entry due to incomplete or illegible Revision Forms; (c) Ensure that Acknowledgement Slip for your Application has and any other applicable documents in support of the Revision are attached with the Revision Form; and (d) Applicants shall only be required to pay the amount in excess of their original Application Amount (if any) upon an upward revision of their Application.

OFFER STRUCTURE		
Particulars	Net Issue to Public <sup>^</sup>	Market Maker reservation portion
Number of Equity Shares	21,66,000 Equity Shares	1,14,000 Equity Shares
Percentage of Issue Size available for allocation	95.00% of the Issue Size (50% for the Retail Individual Investors and the balance 50% for Other than Retail Individual Investors).	5.00% of the Issue Size
Basis of Allotment/Allocation if respective category is oversubscribed	Proportionate subject to minimum allotment of 600 Equity Shares and Further allotment in multiples of 600 Equity Shares each. For further details please refer to the section titled "Offer Procedure" on page 236.	Firm Allotment
Mode of Application*	All the applicants shall make the application (Online or Physical) through the ASBA Process only (including UPI mechanism for UPI Applicants using Syndicate ASBA).	
Minimum Application Size	<u>For Other than Retail Individual Investors:</u> Such number of Equity Shares in multiples of 600 Equity Shares at an Issue price of ₹237 each such that the Application Value exceeds ₹2,00,000 <u>Retail Individual Investors:</u> 600 Equity Shares at an Issue price of ₹237 each.	1,14,000 Equity Shares at an Issue price of ₹237 each.
Maximum Application	<u>For Other than Retail Individual Investors:</u> The maximum application size is the Net Issue to public i.e. 21,66,000 Equity Shares, subject to limits the investor has to adhere under the relevant laws and regulations as applicable. <u>Retail Individual Investors:</u> 600 Equity Shares at an Issue price of ₹237 each.	1,14,000 Equity Shares at an Issue price of ₹237 each.
Mode of Allotment	Dematerialized Form	Dematerialized Form
Trading Lot	600 Equity Shares	600 Equity Shares. However, the Market Makers may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations.
Terms of payment	The entire Application Amount will be payable at the time of submission of the Application Form.	

This Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. For further details please refer 'Terms of the Offer' on page 227.

\*As per Regulation 253(2) of the SEBI (ICDR) Regulations, as amended, as present issue is a fixed price offer the allocation in the net offer to the public category shall be made as follows:

- a) Minimum fifty percent to retail individual investors; and
- b) Remaining to:
  - i. Other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;
- c) The unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

If the retail individual investor category is entitled to more than fifty per cent on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage.

\* In case of joint Application, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Applicant would be required in the Application Form and such first Applicant would be deemed to have signed on behalf of the joint holders.

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COMPANY CONTACT DETAILS		REGISTRAR CONTACT DETAILS
<b>SYNOPTICS TECHNOLOGIES LIMITED</b> <b>CIN:</b> U72900MH2008PLC187575 <b>Registered Office:</b> 301, A-Wing, 3rd Floor, Interface 16, Mind Space, Malad (West), Mumbai 400064, Maharashtra, India; <b>Contact Person:</b> Ms. Srushti Nalin Trivedi, Company Secretary & Compliance Officer; <b>Email:</b> <a href="mailto:cs@synoptics.co.in">cs@synoptics.co.in</a> ; <b>Tel No.:</b> +91 22 4505 0000; <b>Website:</b> <a href="http://www.synoptics.co.in">www.synoptics.co.in</a>		<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400 093 <b>Tel. No.:</b> +91 22 6263 8200 <b>Email:</b> <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> <b>Investor Grievance Email:</b> <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> <b>SEBI Registration No.:</b> INR000001385 <b>Contact Person:</b> Babu Rapaheal C.

**IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus available at [www.synoptics.co.in](http://www.synoptics.co.in).

THIS ABRIDGED PROSPECTUS CONTAINS TWELVE PAGES PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

**SYNOPTICS TECHNOLOGIES LIMITED**

CIN: U72900MH2008PLC187575; Date of Incorporation: October 15, 2008

Registered Office	Contact Person	Email and Telephone	Website
301, A-Wing, 3rd Floor, Interface 16, Mindspace, Malad (West), Mumbai 400064, Maharashtra, India	Ms. Srushthi Nalin Trivedi	Email: <a href="mailto:cs@synoptics.co.in">cs@synoptics.co.in</a> Tel No.: +91 22 4505 0000	<a href="http://www.synoptics.co.in">www.synoptics.co.in</a>

**PROMOTERS OF OUR COMPANY: MR. JAGMOHAN MANILAL SHAH, MR. JATIN JAGMOHAN SHAH AND MRS. JANVI JATIN SHAH**

Type of Issue	Fresh Issue Size	Offer for sale size	Total Issue Size	Offer Under 229(1) / 229(2)	Share Reservation		
					Other than RII (QIB & NII)	RII	
Fresh Issue and Offer for Sale	14,80,000 Equity Shares at the Issue Price of Rs. 237.00 each aggregating Rs. 3507.60 Lakhs	8,00,000 Equity Shares at the Issue Price of Rs. 237.00 each aggregating Rs. 1896.00 Lakhs	22,80,000 Equity Shares at the Issue Price of Rs. 237.00 each aggregating Rs. 5403.60 Lakhs	This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. The Issue is being made pursuant to Regulation 229 (1) of SEBI (ICDR) Regulations, as the Company's post issue paid up capital is less than Rs. 10.00 Cr.	-	10,83,000 Equity Shares	10,83,000 Equity Shares

These Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange Limited ("Emerge Platform of NSE"). NSE Limited ("NSE"). For the purposes of this Issue, NSE is the Designated Stock Exchange.

**Details of Offer for Sale by Selling Shareholders:**

Name	Type	No of Shares offered / Amount in Rs.	WACA in Rs per Equity
Mr. Jatin Jagmohan Shah	Promoter Selling Shareholder	7,00,000 Equity Shares at the Issue Price of Rs. 237.00 each aggregating Rs. 1,659.00 Lakhs	Nil
Mr. Jagmohan Manilal Shah	Promoter Selling Shareholder	1,00,000 Equity Shares at the Issue Price of Rs. 237.00 each aggregating Rs. 237.00 Lakhs	Nil

**ISSUE PRICE, MINIMUM APPLICATION LOT AND INDICATIVE TIMELINES**

The below dates are indicative. However actual dates may vary.

Issue Price *	Rs. 237.00	Minimum Lot Size	600 Equity Shares
Issue Opening Date	June 30, 2023; Friday	Initiation of Unblocking of funds / Refund	On Or About July 11, 2023; Tuesday
Issue Closing Date	July 05, 2023; Wednesday	Credit of Equity Shares to demat accounts of Allottees	On Or About July 12, 2023; Wednesday
Finalization of basis of allotment with the Designated Stock Exchange	On Or About July 10, 2023; Monday	Commencement of trading of Equity Shares on the Stock Exchanges	On Or About July 13, 2023; Thursday

\*For details of price and Basis of Issue Price, please refer to page 71 of Prospectus.

**Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:**

Period	Weighted Average Cost of Acquisition (in Rs.) *	Issue Price Band is 'X' times the WACA *	Range of acquisition Price Lowest Price - Highest Price (in Rs.) *
Trailing Eighteen Month from the date of the Prospectus	Nil	Nil	Nil

There has been no issuance of Equity Shares or convertible securities during the 18 months preceding the date of the Prospectus.

**RISKS IN RELATION TO FIRST ISSUE**

The face value of the Equity Shares is Rs. 10/- each and the Issue Price of Rs.237.00 is 23.7 Time of the Face Value of The Equity Shares. The Issue Price, As Determined by Our Company in Consultation with The Lead Manager as stated under "Basis for Issue Price" beginning on page no. 71 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISKS**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 20 of the Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e., [www.nseindia.com](http://www.nseindia.com) ; and the Lead Manager i.e., [www.focl.in](http://www.focl.in)

**PRICE INFORMATION OF LEAD MANAGER – FIRST OVERSEAS CAPITAL LIMITED\***

Sr. No.	Issue Name	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from Listing
1	QMS Medical Allied Services Limited	+51.86 (6.07)	+47.99 (+6.30)	+4.24 (4.72)
2	SVS Ventures Limited	-43.17 (0.79)	-64.88 (0.73)	N.A.
3	Ducol Organics And Colours Limited	-9.57 (-0.27)	+10.72 (-2.12)	N.A.
4	SVJ Enterprises Limited	-18.31 (0.07)	+19.58 (+5.58)	N.A.
5	Amanaya Ventures Limited	-30.31 (0.07)	-23.66 (+5.58)	N.A.
6	Nirman Agri Genetics Limited	-24.20 (+5.27)	N.A.	N.A.
7	Kore Digital Limited	N.A.	N.A.	N.A.

\*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years

Name of BRLM and contact details (Telephone and email id) of each BRLM	<b>FIRST OVERSEAS CAPITAL LIMITED</b> Tel. No.: +91 224050 9999; Email: <a href="mailto:mb@focl.in">mb@focl.in</a> Investor Grievance Email: <a href="mailto:investorcomplaint@focl.in">investorcomplaint@focl.in</a>
Name of Syndicate Members	NA
Name of Registrar to the Issue and contact details (telephone and email id)	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Tel. No.: +91 22 6263 8200 Email: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> Investor Grievance Email: <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a>
Name of Market Maker	<b>NNM SECURITIES PRIVATE LIMITED</b> Tel. No.: 022-40790011, 40790036 Email: <a href="mailto:support@nnmsecurities.com">support@nnmsecurities.com</a> Contact Person: Nikunj A. Mittal

Name of Statutory Auditor	M/s. Yogesh J. Walavalkar & Co.; Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the BSE at <a href="http://www.bseindia.com">www.bseindia.com</a> , as updated from time to time.
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the NSE <a href="http://www.nseindia.com">www.nseindia.com</a> and updated from time to time.

<b>PROMOTERS OF THE ISSUER COMPANY</b>			
<b>Sr. No.</b>	<b>Name</b>	<b>Individual / Corporate</b>	<b>Experience &amp; Educational Qualification</b>
1	Mr. Jagmohan Manilal Shah	Individual	Mr. Jagmohan Manilal Shah, aged 76 years, is the Promoter and Executive Director of our Company. He holds a Bachelor's Degree in Business Commerce. Since his appointment, he has been actively involved in the Company's operations. His dedication and firm level of commitment towards the overall success of the Company is appreciable and noticeable. He has been proved to be an asset for the Company as he has successfully utilized his experience and expertise in the areas of management & administration, procurement, business promotion and other key areas of operations of the Company. He has been instrumental in the successful operation of the Company as has contributed towards effective and efficient administration of the Company.
2	Mr. Jatin Jagmohan Shah	Individual	Mr. Jatin Jagmohan Shah, aged 46 years, is the Promoter and Managing Director of our Company. He has done his Diploma in Industrial Engineering, Marketing Management from NMIMS and has obtained Post Graduate Diploma in Business Management Symbiosis International University. He has 27 years of rich experience in Telecom and communication Sector with companies like Tulip IT services & Bharti Airtel and was responsible for managing the sales team across the region & ensure deeper market penetration of bouquet of telecom services. Since incorporation of SYNOPTICS, he has been actively involved in the Company's operations and management. He has been instrumental in establishing the service sector. Due to his dedication, level of commitment, direction and supervision, the Company could stand, compete and walked through the path of success where it is now. He takes care of sale & finances as well.
3	Mrs. Janvi Jatin Shah	Individual	Mrs. Janvi Jatin Shah, aged 46 years, is Promoter and CFO of our Company. She has graduated in B.Com. from Mumbai University and certified Chartered Accountant from ICAI. She has an experience of 12 years in the fields of auditing, accounting, finance, marketing & sales, business administration and management. Prior to joining our Company, she was associated with J.P. Morgan Sr. Analyst - IB Accounting & Control - Global Finance- EMEA Region - Credit Derivative Business, Asia Region – FXO Business and Globeop Financial Services as Senior Associate – Fund Accounting.



## BUSINESS OVERVIEW AND STRATEGY

### Company Overview:

Our Company was incorporated as Synoptics Technologies Private Limited under the provisions of the Companies Act, 1956 vide certificate of incorporation dated October 15, 2008 in Mumbai. Subsequently, our Company was converted into a Public Limited Company pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting of the Company held on July 03, 2018 and the name of our Company was changed from “Synoptics Technologies Private Limited” to “Synoptics Technologies Limited” vide a fresh Certificate of Incorporation dated July 19, 2018 having CIN U72900MH2008PLC187575 issued by the Registrar of Companies, Mumbai.

We are an IT Services company offering solutions in the areas of IT Infrastructure like connectivity to the Branches, Supply, implementation and support of the network equipment's needed to run the IT setup like routers, switches etc. We design the solution for customers who need to put their applications on Cloud. We help for the application migration and manage the setup in the cloud. IT Security solution like firewall installation and management. Data Centre design and solution with newer technology to optimize the investment and use less space and power and with clearly defined outcomes. Synoptics helps enterprise, small businesses and Government in their Digital journey with various use cases of specific industry verticals with our technology led and innovation driven approach. We are currently operating across India and with a team of 584 employees. We have the ability to provide our B2B (Business to Business) customers with a blend of optimal functionality, value for money, commitment and flexibility (coupled with on-site support across India).

### Our Business Strategy

1. Expand our Current Business Relationships
2. Focus on New Service offerings and technology enabled through Innovation
3. Continue to attract, build and develop employee excellence
4. Continue to invest in infrastructure
5. Enhancing Operating Effectiveness and Efficiency

**Product /Service Offering:** We offer Managed IT Services and Solutions which consist of are IT Networking Solution, LAN (Local Area Network) and WAN (Wide Area Network) Solution, Software based networking, Data Centre Solution, IT Security, Data Backup and Recovery and Cloud architecture.

**Geographies Served:** Andhra Pradesh, Bihar, Chandigarh, Delhi, Gujarat, Haryana, Karnataka, Kerala, Maharashtra, Madhya Pradesh, Odisha, Punjab, Rajasthan, Telangana, Uttar Pradesh, Uttarakhand, West Bengal, Tamil Nadu

### Key Performance Indicators:

Particulars	As at 31-Dec-2022 #	As at		
		31-Mar-22	31-Mar-21	31-Mar-20
Revenue from Operations (Rs. in Lakhs)	3465.46	5092.32	3475.86	2207.81
Total Income (Rs. in Lakhs)	3466.81	5097.07	3479.91	2211.43
EBITDA <sup>(1)</sup> (Rs. in Lakhs)	926.29	1096.9	786	635.5
EBITDA margin (%) <sup>(2)</sup>	26.72	21.52	22.59	28.74
PAT (Rs. in Lakhs)	525.36	432.36	236.02	182.06
PAT margin (%)	15.15	8.48	6.78	8.23
Net Debt <sup>(3)</sup> (Rs. in Lakhs)	1649.64	1244.35	1116.23	1001.08
Total Equity (Net Worth) (Rs. in Lakhs)	2402.21	1876.85	1444.49	1208.47
Capital Employed * (Rs. in Lakhs)	4191.24	3130.27	2577.15	2488.24
ROE (%) <sup>(4)</sup>	21.87	23.04	16.34	15.07
ROCE (%) <sup>(5)</sup>	19.16	22.91	18.53	15.48
EPS (Basis & Diluted) <sup>(6)</sup>	7.51	6.18	3.37	2.6

# not annualized

1) EBITDA = Profit before tax + depreciation & amortization expense + finance cost

2) EBITDA Margin = EBITDA/ Total income.

3) Net debt = Non-current borrowing + current borrowing - Cash and Cash Equivalent and Bank Balance.

4) ROE = Net profit after tax /Total equity.

5) ROCE = Profit before tax and finance cost / Capital employed\*

\*Capital employed = Total Equity +Non-current borrowing + current Borrowing – Intangible Assets

<b>Client Profile or Industries Served:</b> IT Infrastructure and Managed IT Services and Solutions.
<b>Revenue segmentation in terms of top 5/10 clients or Industries:</b> As on December 31, 2022, Top 5 and Top 10 Customer's contribution is 67.08% and 82.99% respectively.
<b>Intellectual Property:</b> For details of our intellectual property, please refer the chapter titled "Government and Other Statutory Approvals" beginning on page 208 of the Prospectus.
<b>Market Share:</b> Not Ascertainable
<b>Manufacturing plant, if any:</b> Not applicable
<b>Employee Strength:</b> 584 Employees as on December 31, 2023

#### BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mr. Jatin Jagmohan Shah	Managing Director	Mr. Jatin Jagmohan Shah, aged 46 years, is the Promoter and Managing Director of our Company. He has done his Diploma in Industrial Engineering, Marketing Management from NMIMS and has obtained Post Graduate Diploma in Business Management Symbiosis International University. He has 27 years of rich experience in Telecom and communication Sector with companies like Tulip IT services & Bharti Airtel and was responsible for managing the sales team across the region & ensure deeper market penetration of bouquet of telecom services. Since incorporation of SYNOPTICS, he has been actively involved in the Company's operations and management. He has been instrumental in establishing the service sector. Due to his dedication, level of commitment, direction and supervision, the Company could stand, compete and walked through the path of success where it is now. He takes care of sale & finances as well.	<ul style="list-style-type: none"> <li>Multiview Technologies Private Limited</li> <li>Synoptics Communication Services Private Limited</li> </ul>
2.	Mr. Jagmohan Manilal Shah	Executive Director	Mr. Jagmohan Manilal Shah, aged 76 years, is the Promoter and Executive Director of our Company. He holds a Bachelor's Degree in Business Commerce. Since his appointment, he has been actively involved in the Company's operations. His dedication and firm level of commitment towards the overall success of the Company is appreciable and noticeable. He has been proved to be an asset for the Company as he has successfully utilized his experience and expertise in the areas of management & administration, procurement, business promotion and other key areas of operations of the Company. He has been instrumental in the successful operation of the Company as has contributed towards effective and efficient administration of the Company.	<ul style="list-style-type: none"> <li>Multiview Technologies Private Limited</li> <li>Synoptics Communication Services Private Limited</li> </ul>
3.	Mr. Amitabh Kanhaiyalal Kundan	Non-Executive Independent Director	Mr. Amitabh Kanhaiyalal Kundan, aged 49 years, is the Independent Non-Executive Director of our Company. He is a Post Graduate with MBA (Marketing) from University of Pune with rich training experience from ISB, Hyderabad, IIM -Ahmedabad and Centre for Creative Leadership. A highly accomplished Senior Business leader with 20 years of extensive experience in managing Profit Centre Operations, Business Development and Sales in diverse domestic markets, with an overall business perspective. He has rich experience in Telecom sector with companies like ACCEL ICIM Systems and Services Ltd, Tulip IT Services Ltd, Entreprises and Network Solutions and Bharti Airtel Ltd. He is currently the Director (Mumbai Hub) for G4S Secure Solutions (India) Pvt. Ltd. Dynamic and Energetic leader known for the capability to envision and create successful outcomes in complex and multicultural environment. Key strength lies in turning around complex and under-performing business and enhancing the value of operating business units through process improvements focused on sales and industry best practice identification and implementation in a seamless manner.	<ul style="list-style-type: none"> <li>Monitron Security Private Limited</li> <li>Monitron Support Services Private Limited</li> </ul>

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
4.	Mrs. Riddhi Mayank Mehta	Non-Executive Director	Mrs. Riddhi Mayank Mehta, aged 35 years is the Non-Executive Director of our company. She has completed her graduation and masters in commerce and has obtained her CS degree in 2009. She is a Company Secretary by professional with over 10 years of distinguished and rich experience in entire gamut of company secretarial & legal functions, listing, SEBI and RBI compliance, corporate finance including corporate affairs & corporate governance.	Nil
5.	Mr. Nirbhay Singh Sohal	Non-Executive Independent Director	Mr. Nirbhay Singh Sohal, aged 39 years, is the Independent Non-Executive Director of our Company. He has completed his graduation in B.Com. and BSc (Hons) Management from Cambrian college of Applied arts & Technology, Ontario Canada. He has 20 years of experience in the field of sales and business development. He is a results driven, self-motivated and resourceful Director possessing excellent communication skills and able to establish sustainable and profitable relationships with customers, suppliers and stakeholders across the world. His experience and knowledge will add value to our company.	<ul style="list-style-type: none"> <li>Add-Ons Interiors (India) Pvt Ltd</li> </ul>

For further details, please refer chapter titled “Our Management” on page no. 118 of the Prospectus.

### OBJECTS OF THE ISSUE

#### Details of means of finance:

The Offer comprises of a Fresh Offer of 14,80,000 Equity Shares and an Offer for Sale of 8,00,000 Equity Shares by the Promoters Selling Shareholders.

Our Company will not receive any proceeds received from the Offer for Sale by the Promoters Selling Shareholders.

Our Company proposes to deploy Proceeds of the fresh issue for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(Rs. in Lakhs)

Sr. No.	Particulars	Amount deployed till May 31,2023	Amount to be deployed and utilized in FY 2023-24	Amount proposed to be utilized from the Net Proceeds
1	Repayment of certain Borrowings	Nil	500.00	500.00
2	To meet the Working Capital requirements	Nil	1757.60	1757.60
3	Investment in Strategic Acquisition / Joint Venture	Nil	530.00	530.00
4	General Corporate Purpose#	Nil	670.00	670.00
	<b>Total Net Proceeds</b>	<b>-</b>	<b>3457.60</b>	<b>3457.60</b>

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Fresh Offer.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: NA**

**Name of monitoring agency, if any: NA**

**Terms of Issuance of Convertible Security, if any: NA**

Convertible securities being offered by the Company	NA
Face Value / Issue Price per Convertible Securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA



## SHAREHOLDING PATTERN

Particulars	Pre-Issue	
	No. of Shares	% Holding
Promoters and Promoter Group	70,00,000	100.00
Public	-	-
Non-Promoter Non-Public	-	-
<b>Total</b>	<b>70,00,000</b>	<b>100.00</b>

Number/amount of equity shares proposed to be sold by selling shareholders, if any: 8,00,000 Equity Shares

## RESTATED AUDITED FINANCIAL STATEMENTS

(Rs. in Lakhs)

Particulars	As on December 31, 2022	As at March 31		
		2022	2021	2020
Total income from operations (Net)	3446.81	5,097.07	3,479.91	2,211.43
Net Profit / (Loss) before tax and extraordinary items	645.96	586.45	323.20	220.07
Net Profit / (Loss) after tax and extraordinary items	525.36	432.36	236.02	182.06
Equity Share Capital	700.00	700.00	700.00	700.00
Reserves & Surplus (after revaluation reserves)	1702.21	1,176.85	744.49	508.47
Net Worth	2,402.21	1,876.85	1,444.49	1,208.47
EPS (in Rs.)- Basis & Diluted	7.51	6.18	3.37	2.60
Return on Net worth (%)	21.87%	23.04%	16.34%	15.07%
NAV per equity share (face value of Rs. 10 each)	34.32	26.81	20.64	17.26

For further details, please refer chapter titled “Financial Statements as Restated” on page no. 145 of the Prospectus.

## INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the Prospectus:

1. There are certain outstanding legal proceeding involving our Company, Promoters, Directors and Group Companies which may adversely affect our business, financial condition and results of operations.
2. Our Statutory Auditors have included certain observations in their reporting under Companies (Auditor’s Report) Order, 2016 (“the CARO 2016 Order”) in the audited consolidated financial statements for the last three fiscal years and stub period and in the examination report on the Restated Consolidated Financial Information.
3. We derive a significant portion of our revenue from our Managed IT Service and Solution business. Therefore, factors that adversely affect the demand for such IT solutions or our position and reputation as a provider of such IT solutions may adversely affect our business and results of operations.
4. Increase in the cost of, or a shortfall in the availability of IT Equipment’s could have an adverse effect on our business, results of operations and financial condition.
5. If we cannot attract and retain highly-skilled IT professionals, our ability to obtain, manage and staff new projects and to continue to expand existing projects may result in loss of revenue and an inability to expand our business.
6. Our inability to manage the growth of our operations in India and in new territories outside of India could disrupt our business and reduce our profitability.
7. We have working capital requirements. If we experience insufficient cash flows to make required payments on our debt or fund working capital requirements, there may be an adverse effect on our results of operations.
8. We intend to use a portion of the Net Proceeds to prepay / repay certain loan facilities.
9. Substantial portion of our revenues has been dependent upon limited number of customers.
10. We propose to utilize a portion of our Net Proceeds towards strategic acquisitions and/ or joint ventures.

For further details, please refer chapter titled ‘Risk Factors’ on page 20 of the Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

### A. Total Number of Outstanding Litigations Against the Company, Director, Promoters, Subsidiaries and the Amount Involved

Nature of cases	Number of cases	Amount Involved
<b><i>Litigation involving our Company</i></b>		
Civil Cases filed against the Company	1	Unascertainable
Civil Cases filed by the Company	Nil	Nil
Criminal cases against the company	Nil	Nil
Criminal cases filed by the company	Nil	Nil
Outstanding actions by regulatory and statutory authorities	Nil	Nil
Tax related matters	5	125.37
<b><i>Litigation involving our Promoters</i></b>		
Civil Cases filed against the Promoters	Nil	Nil
Civil Cases filed by the Promoters	Nil	Nil
Criminal cases against the Promoters	Nil	Nil
Criminal cases filed by the Promoters	Nil	Nil
Outstanding actions by regulatory and statutory authorities	Nil	Nil
Tax related matters	4	23.61
<b><i>Litigation involving our Directors (other than Promoters)</i></b>		
Civil Cases filed against the Directors (other than Promoters)	Nil	Nil
Civil Cases filed by the Directors (other than Promoters)	Nil	Nil
Criminal cases against the Directors (other than Promoters)	Nil	Nil
Criminal cases filed by the Directors (other than Promoters)	Nil	Nil
Outstanding actions by regulatory and statutory authorities (other than Promoters)	Nil	Nil
Tax related matters	5	0.93
<b><i>Litigation involving our Group Companies</i></b>		
Civil Cases filed against the Group Companies	Nil	Nil
Civil Cases filed by the Group Companies	Nil	Nil
Criminal cases against the Group Companies	Nil	Nil
Criminal cases filed by the Group Companies	Nil	Nil
Outstanding actions by regulatory and statutory authorities	Nil	Nil
Tax related matters	Nil	Nil

For further details, please refer chapter titled “Outstanding Litigation and Material Developments” on page 202 of the Prospectus.

### B. Brief details of top 5 material outstanding litigations against the company and amount involved: NA

### C. Regulatory Action, if any- disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NA

### D. Brief details of outstanding criminal proceedings against Promoters: NA

**ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NOT APPLICABLE**

## DECLARATION BY THE COMPANY

We hereby declare that, all the relevant provisions Companies Act, 2013 and the rules, guidelines and regulations issued by the Government of India or the regulations/ guidelines issued by Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013 ( to the extent notified), the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/ guidelines issued, as the case may be. We further certify that all statements in the Prospectus are true and correct

# LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assistant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street,P B No 114,Nanavati Mahalaya,Fort Mumbai Maharashtra 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hoembd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@decbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022- 22694426/22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	*hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Maresh Aras	022-61573811	022-61573949	Maresh.aras@jpmorgan.comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmil.com, kvbdp@kvbmil.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnbc.co.in
34.	Punjab & Sind Bank	Rajindra Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 <sup>th</sup> Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-0288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
38.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.in sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.in dhanad@federalbank.co.in federalbank.co.inriyajacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co-operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255- 22672247(M)- 22673435(CM)	022-22670267	Mumbai@lvm@lvm.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520	-	tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.in cmshub@unitedbank.co.in inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasisb@unitedbank.co.in brijeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargl@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intnlId=34>. A list of SCSBs is also displayed on the website of NSE at [www.nseindia.com](http://www.nseindia.com).